



The ESSF SG on Financing: Update to the Final Report

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The ESSF Sub-group on Financing Aspects

- Set up on 27 November 2013;
- Mandate of the Sub-group: to explore relevant financing opportunities for the European maritime sector, as well as to assess and recommend tailored financial mechanisms within and beyond the existing EU financial framework;
- Members: ship-owners, ports, manufacturers, shipyards, Member States;
- Supported by: the European Commission, Innovation and Networks Executive Agency, European Investment Bank and the European Maritime Safety Agency;
- 7 meetings between 2014 and 2016;
- Final Report submitted in December 2014.



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Achievements

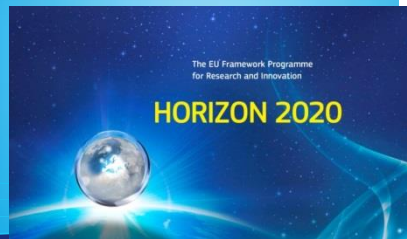
- Examination of the market situation, and review of relevant private and public financial mechanisms;
- A concept of the Green Shipping Guarantee Programme;
- Vade-mecum for a better utilisation of EU instruments;



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Recommendations

- Approve the update to the Final Report submission;
- Close the activities of the Sub-group under the European Sustainable Shipping Forum;
- The ESSF Sub-group on Competitiveness follows up relevant actions and deliverables related to the topics dealt with by the Sub-group on Financing;
- The ESSF Sub-group on Competitiveness is open up for new members (including the former members of the Sub-group on Financing), which would provide complementary expertise in the scope of financing matters.



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Thank you for your attention